

# 2023 First Quarter Report

## Mesa County Residential Real Estate

### Real Estate Sales

The first quarter of 2023 showed a **29% decrease in overall residential sales** compared to 2022.

Price Range	Q1 2016	Q1 2017	Q2 2018	Q2 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023
<199k	328	298	288	214	171	115	60	49
200-299k	156	241	324	289	309	299	150	106
300-399k	48	74	102	139	188	247	255	187
400-499k	32	30	56	56	77	90	153	97
500-750k	12	17	31	33	47	96	121	86
750+	4	1	7	12	8	26	48	33
<b>Total Sold First Qtr</b>	<b>580</b>	<b>661</b>	<b>808</b>	<b>743</b>	<b>800</b>	<b>873</b>	<b>787</b>	<b>433</b>

### Real Estate Dollar Volume, Price, and Days on Market

First quarter 2023 reported a **29% decrease in volume** in overall residential sales compared to 2022. The **Median Price was down 2.3%** and the **Median Days on Market were up 57.4%**.

	Q1 2016	Q1 2017	Q2 2018	Q2 2019	Q1 2020	Q1 2021	Q1 2022	Q1 2023
Total Res. Volume	\$124,600,378	\$266,630,844	\$206,344,323	\$206,490,262	\$234,915,327	\$299,400,757	\$321,814,148	\$226,937,714
Median Price	\$187,000	\$210,000	\$230,000	\$250,000	\$270,000	\$308,000	\$368,000	\$365,000
Med. Day on Market	98	85	64	69	71	50	48	75

### Loans

Interest rates for a conventional loan range from **5.64%** for a 15-year loan and **6.28%** for a 30-year loan according to Freddie Mac's national average.

### Active Listings

At the end of Q1, there were a total of **433 active listings** which is **up 89%** compared to Q1 2022 and **up 177%** when compared to Q1 2021.

### Building Permits

Building permits were **down 57% Year-to-Date** over 2022

